

9 FEBRUARY 1961

- SUBJECT: (1) MEETING OF COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS
- (2) NEW AGENDA ITEM FOR MEETING OF COUNCIL OF REPRESENTATIVES, 22 FEBRUARY - 3 MARCH 1961

1. IN ACCORDANCE WITH THE PROCEDURES SET OUT IN DOCUMENT L/1394 THE COUNCIL MET ON 9 FEBRUARY AND CONSIDERED THE IMPORT RESTRICTION MEASURES NOTIFIED BY CEYLON IN THE CABLE QUOTED IN GATT/AIR/218; DETAILS OF THESE MEASURES ARE SET OUT IN CEYLON GOVERNMENT GAZETTE NO. 12274 OF 25 JANUARY 1961, A COPY OF WHICH WAS SENT TO EACH MEMBER OF THE COUNCIL ON 7 FEBRUARY. THE COUNCIL DECIDED THAT THE CONSULTATION UNDER ARTICLE XVIII:12(a) SHOULD BE CONDUCTED BY THE COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS DURING THE PERIOD OF THE COUNCIL'S MEETING WHICH BEGINS ON 22 FEBRUARY. ARRANGEMENTS HAVE THEREFORE BEEN MADE FOR THE COMMITTEE TO MEET ON THE MORNINGS OF THURSDAY, 23 AND FRIDAY, 24 FEBRUARY, BEGINNING AT 10 A.M.

2. THE COUNCIL AT ITS MEETING ON 9 FEBRUARY ALSO DISCUSSED WITH THE REPRESENTATIVE OF CEYLON THE MEASURES TAKEN BY HIS GOVERNMENT IN THE CUSTOMS TARIFF FIELD; DETAILS OF THESE MEASURES ARE ALSO SET OUT IN CEYLON GOVERNMENT GAZETTE NO. 12274 OF 25 JANUARY 1961. THE COUNCIL DECIDED TO CONSIDER AT ITS NEXT MEETING BEGINNING ON 22 FEBRUARY THE TEMPORARY INCREASES IN DUTY RATES IMPOSED FOR BALANCE-OF-PAYMENTS REASONS AND THE FOLLOWING ITEM SHOULD THEREFORE BE ADDED TO THE PROVISIONAL AGENDA FOR THE COUNCIL MEETING ALREADY CIRCULATED IN DOCUMENT C/6:

CEYLON TEMPORARY TARIFF INCREASES

3. THE STATEMENT MADE BY THE REPRESENTATIVE OF CEYLON AT THE MEETING OF THE COUNCIL ON 9 FEBRUARY IS BEING CIRCULATED IN DOCUMENT L/1419.
4. THE INTERNATIONAL MONETARY FUND HAS BEEN INVITED TO CONSULT WITH THE CONTRACTING PARTIES PURSUANT TO ARTICLE XV WITH RESPECT TO BOTH THE MATTERS REFERRED TO ABOVE.

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